

## MINUTES OF BOARD MEETING

**\*\*Levy Hearing taking place at the District Office on December 18, 2017**

### MEMBERS

Position	Present	Absent
<b>Presiding Officer</b>	Matt Seman	
	Charles Waugh	
	Pam Kovacevich	
	Corey Conklin	Arrived at 5:48pm
	Tom Ray	
		Kurt Ratliff
<b>Superintendent</b>	Tip Reedy	
<b>Building Principals</b>	Adam Ibbotson	
<b>Board of Education Secretary</b>		Teresa Benner

### Call to Order / Roll Call / Approval of Agenda

The Levy Hearing was called to order by President, Matt Seman. Roll call was taken by the recording secretary.

A motion was made by Pam Kovacevich and seconded by Charlie Waugh that the agenda be approved as read.

Discussion: None

Motion carried.

### Public Hearing on the Proposed Tax Levy

Mr. Reedy presented the levy by fund, totaling \$9,363,780 including Bonds. He noted that the corporate and special purpose property taxes extended for the tax year 2017 for budget year 2017-2018 were \$7,598,780, without bonds. Certificate of Levy is what goes to the county. The county gives us the limiting rate which is applied to the main funds.

Estimated Amounts of Levy by Fund:

Education:	\$5,526,630	IMRF	\$ 273,904
O&M	\$1,123,620	Soc Sec	\$ 89,046
Trans	\$ 408,090	Spec Educ	\$ 82,940
Working Cash	\$ 89,550	Bonds	\$1,765,000
Fire Prev & Safety	\$ 5000		



This represents an 18% balloon levy in order to capture all new growth. Actual growth is likely to be approximately 2.1% and our extension, taking EAV into account, is estimated to be approximately \$8.2 million and our estimated tax rate is 4.57.

Mr. Reedy showed the Board the levy worksheet and addressed the paperwork that needs filed with each county – Logan, Menard and Sangamon.

Mr. Reedy estimates \$120,000 in new revenue from local extensions for FY2019.

A question was asked if the public questions seeing an 18% increase, even though CPI is 2.1% and the district will not receive more than CPI. Historically, we have not. Due to being tax capped, the District has lost out of millions of dollars in local tax revenue.

### **Recognition of Employees and Public**

Byron Painter – South County Publications

### **Adjournment**

A motion was made by Pam Kovacevich and seconded by Charlie Waugh to adjourn the meeting.


Discussion: None


Motion carried.

Meeting adjourned at 5:51pm

### **Board Approval**

Dated this 18th day of December, 2017

  
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Board President

  
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Board Secretary

\*\*Submitted by Jenny Brennan, Recording Secretary and Director of Human Resources