

MINUTES OF BUDGET HEARING

****Budget Hearing meeting taking place at the District Office on September 18, 2017**

MEMBERS

Position	Present	Absent
Presiding Officer	Matt Seman	
	Charlie Waugh	
	Pam Kovacevich	
	Corey Conklin	Arrived at 5:50pm
	Tom Ray	
		Kurt Ratliff
Superintendent	Tip Reedy	
Building Principals	Janis Lindsey and Adam Ibbotson	
Board of Education Secretary	Teresa Benner	Arrived at 5:47pm

Call to Order / Roll Call / Approval of Agenda

The meeting was called to order by President, Matt Seman. Roll call was taken by the recording secretary. President Seman declared the Budget Hearing open.

A motion was made by Pam Kovacevich and seconded by Charlie Waugh that the agenda for the Budget Hearing be approved as read.

Discussion: None

Motion carried.

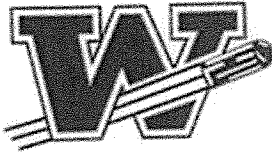
Recognition of Employees and Public

Byron Painter – South County Publications

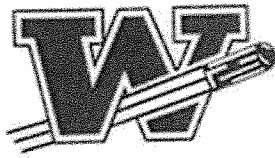
Budget Presentation and Hearing

Mr. Reedy presented the Board a power point presentation regarding the budget. Highlights of the information are below:

- Budget Purpose
 - A financial plan used to accomplish goals
 - Meets requirements imposed by Illinois law
 - Estimates revenues and expenditures



- Procedures and Legal Requirements
 - Filing requirements
- School Funding Account
 - Operating funds vs. All funds and what makes them up
- Factors Affecting the Budget
 - Tax caps, TIF districts, General State Aid (GSA), Contractual obligations, Emergency expenses, Enrollment and Staffing, etc.
- Inter-fund Loans
 - The types of loans allowed between funds and the criteria for them
- Inter-fund Transfers
 - The types of transfers allowed between funds and their criteria
 - Mr. Reedy reminded the Board we completed a working cash abatement as opposed to a working cash abolishment when we transferred \$600,000 to make it through the end of FY 17
- Short Term Borrowing
 - Tax Anticipation Warrants
 - Lines of Credit
 - State Aid Anticipation Certificates
- Financial Forecasting
 - Potential revenue increases were discussed including: County Facilities Sales Tax, Limiting Rate Referendum, Debt Services Extension Referendum, District fee increase, Reduction of staff and/or programs, Closing Schools
- What Trends are Occurring
 - Deficit spending due to lack of linear revenue stream
 - Enrollment has increased
 - EAV has increased
 - Expenses have increased over FY17
 - Revenue has slightly increased
- Enrollment Trends
 - Slow growth is better than fast growth
 - We have 16 less students this year over last
- EAV Trends
 - Has gone up over the last 10 years
 - Because we are tax capped, we cannot capture all the new tax growth, which hurts the district's revenues
- Revenue vs Expenditure Trends
 - Revenues have declined, but expenses have stayed the same, which has caused the deficit spending
- Results of Operation Trends
 - Similar trends here as above
- Index
 - All Funds vs Operating Funds was shown in chart form
- Ed Fund Summary
 - 83% of the expenditures out of this fund are salary and benefits
 - 47% comes from the tax levy
 - 36% comes from GSA
 - All other funding sources are minor
- FY18 Budget Assumptions
 - 100% of GSA is budgeted
 - Flat expenses for 2017



- Does not include salary increases as negotiations are ongoing
- 3 MCATS – 2 for FY17 and 1 for FY18
- Removal of the Health Reimbursement Account (HRA)
- FY17 August MCAT of \$206,000 was added
- Does include \$180,000 for Capital Outlay (building repairs and maintenance)
- Potential Additional Revenue – if the State comes through on these
 - Evidence Based Model funding - \$94,000
 - FY17 MCATS - \$178,348
 - All four FY18 - \$603,102
- End of the FY18 True Balances

WCUSD #15 End of the FY 18 True Balances

<u>True Balance, 17-18, without Early Tax Money</u>		<u>Results of Operation</u>	
ED	\$123,901	ED	(\$3,769)
BUILDING	\$224,161	BUILDING	(\$158,844)
BOND & INTEREST	\$30,570	BOND & INTEREST	\$1,460
TRANSPORTATION	\$146,852	TRANSPORTATION	\$44,267
IMRF	\$255	IMRF	\$61,869
S & C	\$0.00	S & C	\$876
WC	\$82,868	WC	\$74,887
HLS	\$8,415	HLS	\$1,870
Total (All Funds)	\$620,387	Total (All Funds)	\$22,616
Total (Operating Funds)	\$578,037	Total (Operating Funds)	\$18,410

Fund Deficits will change after negotiations

- Deficit Budget Summary Information – for operating funds only

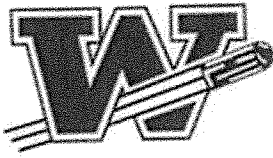
DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	9,865,896	1,364,793	907,085	74,887	12,212,461
Direct Expenditures	9,869,465	1,523,637	862,818		12,255,920
Difference	(3,769)	(158,844)	44,267	74,887	(43,489)
Estimated Fund Balance - June 30, 2018	2,617,767	723,692	328,275	122,678	3,792,412

Unbalanced budget, however, a deficit reduction plan is not required at this time.

- Future Budget Discussion Ideas
 - What percentage of operating reserves do we want to keep in order to start building fund balances?
 - Does our spending match enrollment trends?
 - What should multi-year trends indicate to us?
 - Does our budget match the BOE and District priorities?

Mr. Reedy noted the overall budget is conservative regarding revenue and expenses. The FY18 revenue will be more than the FY19 revenue because of the late FY17 MCAT payments. The overall budget may look better at the end of the year if the State provides all the anticipated revenue.



Adjournment

President Seman declared the Budget Hearing closed at 6:03pm

Discussion: None
Motion carried.

Meeting adjourned at 6:03pm

Board Approval

Dated this 18th day of September, 2017

Board President

Board Secretary

**Submitted by Jenny Brennan, Recording Secretary

Board of Education
Williamsville Community Unit School District #15
Williamsville, Illinois 62693
September 18, 2017
6:00 p.m.

Mission Statement

"It is the mission of the Schools in Williamsville and Sherman to challenge and inspire every student to actively take part in a lifetime quest of knowledge and development of integrity to reach their potential as productive members of society."

REGULAR BOARD MEETING AGENDA

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE
2. ROLL CALL
3. APPROVAL OF AGENDA

4. RECOGNITION OF EMPLOYEES AND PUBLIC
 - o WHS Guidance Counselor Haley Chladney; WHS Students Julia Kienzler and Stephanie Tiskos

5. INFORMATIONAL ITEMS AND DATES
 - o September 20 Midterm Quarter 1
 - o September 22 WHS FB Pink Out FB Game
 - o September 23 SES PTO Color Run
 - o September 29 WCUSD #15 SIP Day ½ Day Attendance
 - o October 6 No School Teacher Institute Day
 - o October 9 No School Columbus Day
 - o October 11 Homecoming Parade 6:00
 - o October 16 Principals Appreciation Week
 - o October 16 Regular BOE Meeting 6:00

6. CONSENT AGENDA APPROVAL
 - a. Approval of Regular Meeting Minutes of August 21, 2017
 - b. Approval of Executive Session Meeting Minutes of August 21, 2017 and September 6, 2017
 - c. Approval of Negotiation Meeting Minutes of September 11 and September 13, 2017
 - d. Approval of Bills
 - e. Approval of the Lunch Report
 - f. Approval of the Treasurer's Report
 - g. Acknowledgement of the Receipt of Resignations
 - o John Haggard – Building and Grounds Maintenance
 - o Kane Woods - 6th Grade Boys' Basketball

7. INFORMATIONAL ITEMS
 - a. Administrative Reports
 - b. Superintendent's Report
 - o Enrollment
 - o Financial Update
 - o Facilities Update
 - o Legislative Update
 - o Staffing Needs
 - c. Press Policy Updates – 2:220-E, 2:260, 6:80, 6:210,7:275, 8:70

8. ACTION ITEMS

- a. Recommendation to approve the FY 2017-2018 WCUSD #15 school district budget
- b. Recommendation to accept Brittany Trueblood's request for early graduation – December 2017
- c. Recommendation to hire certified and non-certified staff for the 2017-2018 school year
 - o Courtney Turnbull – Part Time Custodian Evenings
 - o Kane Woods - Junior High Boys' Basketball Assistant
 - o Jordan Ramey - High School Freshman Boys' Basketball Coach
 - o Cobi Estes - High School Boys' Basketball Volunteer Assistant Coach
 - o Meredith Marti - High School Freshman Girls' Basketball Coach
 - o Tatiana Schilef - High School Girls' Basketball Volunteer Assistant Coach
 - o BJ Halford - High School Assistant Baseball Coach
- d. Recommendation to adjust Ashley Damery's contract to 10 months

9. CLOSED SESSION

Closed Session under 5 ILCS 120/2c collective bargaining, the appointment, employment, compensation, discipline, performance, or dismissal of a specific employee or legal counsel for the public body.

10. ADJOURNMENT