

MINUTES OF BUDGET HEARING

**Budget Hearing meeting taking place at the District Office on June 20, 2016

Mambass

Position	Present	Absent
Presiding Officer	Matt Seman	
		Charlie Waugh
	Pam Kovacevich	
	Corey Conklin	
	Tom Ray	
Superintendent	David Root	
Building Principals	Janis Lindsey, Adam Ibbotson, Doug Furlow, Becky Miller, Adam Eucker	Clay Shoufler
Board of Education Secretary	Teresa Benner	

Call to Order / Roll Call / Approval of Agenda

The meeting was called to order by President, Matt Seman. Roll call was taken by the recording secretary. President Seman declared the Budget Hearing open.

A motion was made by Teresa Benner and seconded by Pam Kovacevich that the agenda for the Budget Hearing be approved as read.

Discussion: None

Motion carried.

Recognition of Employees and Public

Byron Painter - South County Publications

Amended Budget Hearing

Mr. Root noted that while we have a deficit budget, we remain committed to our students, staff and programs. He noted that what we are dealing with is a slow bleed from the State and that it is a revenue problem, not an expenditure problem.

Deficit Budget Summary Information (Operating Funds Only), Fiscal Year 2015-16:

Education

\$2,542,317

Transportation

\$232,407



Williamsville Community Unit School District Number: 15

Working Cash \$574,670 Operation and Maint \$1,196,118

Ending fund balance in our Operating Funds - \$4,545,512 (This includes early tax money.)

Mr. Root reported that our Results of Operation, (the difference between our Direct Revenues and Direct Expenditures) for the 2015-16 Fiscal Year were a negative <\$772,417>.

Items comprising this deficit are:

Building Expenses 2015-2016

Drain Tile (MS) - \$2,582 Concrete - \$29,000 Flooring - \$17,020 Asphalt - \$26,488 Electric/Lighting - \$14,060 Spray Insulation (SES) - \$8,796 Chiller - \$7,100 Air Analysis - \$2,145 Downspout Piping (SES) - \$7,420 Glass Block Repair (HS) - \$3,318 Water Leak (HS) - \$53,022 Roofing - \$20,900 AC/Boiler - \$16.800 Sub Total - \$208,651 Johnson Controls (last payment for gym) - \$46,769 TIF - \$250,000 Debt Certificates - \$175,000 Total - \$680,420

We have an unbalanced budget; however, a deficit reduction plan is not required at this time.

Mr. Root shared an email from the IASA (Illinois Association of School Administrators) about how to handle the State budget crisis with the public. He also explained the 4 categories of financial rating from the State: Early Warning, Watch, Review and Recognition, while also explaining our history with these ratings. He also informed the Board that had 2009 funding levels remained steady, and not prorated, the State would owe us between \$3-\$4 million dollars.

Mr. Root also showed the Board the revenue and where the money comes from, and what we are missing. Even with property tax growth, we are receiving less money. Our revenue decreases, while our costs increase. He also showed how despite this, our expenditures have dropped. We are controlling those as best we can. He also explained our overall operating funds with early tax money for the last several years. He explained the 'true balance' which does not include early tax money.

A question was asked if there's any talk about a 'special budget' for schools. There is currently nothing on the horizon that we know of and they are not in session. The funding reform bill was not signed. It would've cost our district over \$800,000. Mr. Root noted that the reform cannot come from reworking the formula. Revenue must be increased. Mr. Root also explained the tax cap and how it works. Sangamon County is tax capped and we cannot increase taxes without voter approval.

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Williamsville Community Unit School District Number: 15

Mr. Root stated he will keep the Board informed of any budget happenings at the State.

President Seman asked if anyone had any more questions concerning the budget. Hearing none, he asked for a motion to close the Budget Hearing.

A motion was made by Tom Ray and seconded by Teresa Benner to close the Budget Hearing.

Adjournment

President Seman declared the Budget Hearing closed at 7:18pm

Discussion: None Motion carried.

Meeting adjourned at 7:18pm

Beard Approval

Dated this 20th day of June, 2016

Board President

Board Secretary

**Submitted by Jenny Brennan, Recording Secretary

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