

MINUTES OF BOARD MEETING

****Levy Hearing taking place at the District Office on December 21, 2015**

MEMBERS

Position	Present	Absent
Presiding Officer		Jack Caldwell
	Matt Seman	
	Teresa Benner	
	Tom Ray	
	Pam Kovacevich	
	Corey Conklin	
Superintendent	David Root	
Building Principals	Janis Lindsey, Adam Ibbotson, Doug Furlow	Becky Miller, Adam Eucker, Clay Shoufler
Board of Education Secretary	Charles Waugh	

Call to Order / Roll Call / Approval of Agenda

The Levy Hearing was called to order by Vice President, Matt Seman. Roll call was taken by the Board secretary.

A motion was made by Pam Kovacevich and seconded by Tom Ray that the agenda be approved as read.

Discussion: None
Motion carried.

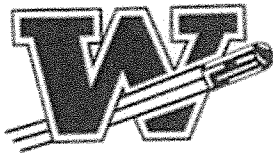
Public Hearing on the Proposed Tax Levy

Mr. Root presented the levy by fund, totaling \$8,643,660 including Bonds. He noted that the corporate and special purpose property taxes extended for the tax year 2015 for budget year 2015-2016 were \$7,043,660, without bonds. Certificate of Levy is what goes to the county. The county gives us the limiting rate which is applied to the main funds.

Estimated Amounts of Levy by Fund:

Education:	\$5,114,270	IMRF	\$ 304,180
O&M	\$1,039,360	Soc Sec	\$ 44,060
Trans	\$ 377,480	Spec Educ	\$ 76,520
Working Cash	\$ 82,790	Bonds	\$1,600,000

This represents an 18% balloon levy in order to capture all new growth. Actual growth is likely to



be approximately 4.5% and our extension, taking EAV into account, is estimated to be approximately \$7.4 million and our estimated tax rate is 4.60.

When the TIF comes off is 2021 – all must be levied to capture all the new growth that has been in the TIF.

Recognition of Employees and Public

Byron Painter – South County Publications

Adjournment

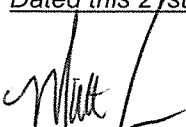
A motion was made by Pam Kovacevich and seconded by Tom Ray to adjourn the meeting.

Discussion: None
Motion carried.

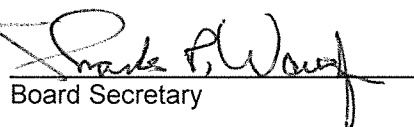
Meeting adjourned at 7:06pm

Board Approval

Dated this 21st day of December, 2015



Board President



Board Secretary

**Submitted by Jenny Brennan, Board Secretary