

MINUTES OF BUDGET MEETING

****Regular meeting taking place at the WCUSD15 District Office on September 15, 2021**

MEMBERS

Position	Present	Absent
Presiding Officer	Matt Seman	
	Charles Waugh	
	Teresa Benner	
	Kurt Ratliff	
	Lorri Bandy	
	Josh Frye	
Superintendent	Tip Reedy	
Building Principals		
Board of Education Secretary	Tom Ray	

Call to Order / Roll Call / Approval of Agenda

The meeting was called to order by President, Matt Seman. Roll call was taken by the Recording Secretary. President Seman declared the budget hearing open.

A motion was made by Kurt Ratliff and seconded by Lorri Bandy that the agenda be approved as read:

Discussion: None

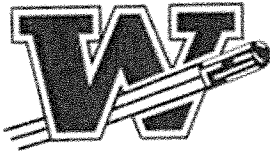
Motion carried

Recognition of Employees and Public

Byron Painter – South County Publications

Budget Presentation and Hearing

Budget Presentation was presented and discussed for FY22. A budget is a working document that estimates revenues and expenses. The following topics were discussed:



- Board Goals, Budget Purpose, Procedures and Legal Requirements, School Fund Accounting, Factors Affecting the Budget, Interfund Loans and Transfers, Short Term Borrowing, Financial Forecasting, Financial Information, Trends, Charts for 10 Year Annual Student Growth, EAV Growth , Tax Extensions, Tax Rates, Revenue vs Expenses, Operating Funds, Local Sources of Revenue, Ed Fund Revenue, Ed Fund Expenses, O&M Expenditures, Transportation Expenditures were shown and discussed, Budget Assumptions, Working Budget, State Budget Form -

Adjournment

A motion was made by Lorri Bandy and seconded by Tom Ray to adjourn the meeting.


Discussion: None

Motion carried.

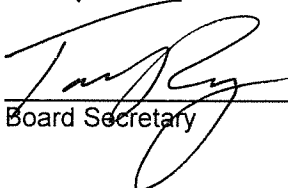
Meeting adjourned at 6:52pm

Board Approval

Dated this 15th day of September, 2021



Board President



Board Secretary



**Submitted by Jennifer Brennan, Recording Secretary and Director of Human Resources