

MINUTES OF BUDGET HEARING

****Budget Hearing meeting taking place at the District Office on September 17, 2018**

MEMBERS

Position	Present	Absent
Presiding Officer	Matt Seman	
	Charlie Waugh	
		Pam Kovacevich
	Corey Conklin	
	Tom Ray	
	Kurt Ratliff	
Superintendent	Tip Reedy	
Building Principals	Adam Ibbotson and Doug Furlow	
Board of Education Secretary	Teresa Benner	

Call to Order / Roll Call / Approval of Agenda

The meeting was called to order by President, Matt Seman. Roll call was taken by the recording secretary. President Seman declared the Budget Hearing open.

A motion was made by Teresa Benner and seconded by Kurt Ratliff that the agenda for the Budget Hearing be approved as read.

Discussion: None

Motion carried.

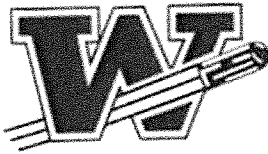
Recognition of Employees and Public

Byron Painter – South County Publications
Sarah Dame – HS Teacher

Budget Hearing and Presentation

Mr. Reedy presented the budget information and discussed the following:

- Board Budget Goals
- Budget Purpose
- Procedures and Legal Requirements
- School Fund Accounting



- Factors Impacting the Budget
- Inter-fund Loans
- Inter-fund Transfers
- Short Term Borrowing
- Financial Forecasting
- Financial Information
- Trends
 - Enrollment
 - EAV
 - Tax extensions
 - Tax Rates
 - Revenue vs Expenditures
 - Results of Operations
- FY19 Working Budget Charts and Graphs
 - True balance for 2018-19
- All info

Adjournment

A motion was made by Charlie Waugh and seconded by Tom Ray to adjourn the meeting.

President Seman declared the Budget Hearing closed at 6:28pm

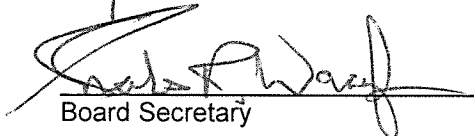
Discussion: None
Motion carried.

Meeting adjourned at 6:28pm

Board Approval

Dated this 17th day of September, 2018



Board President

Board Secretary

**Submitted by Jenny Brennan, Recording Secretary and Director of Human Resources